

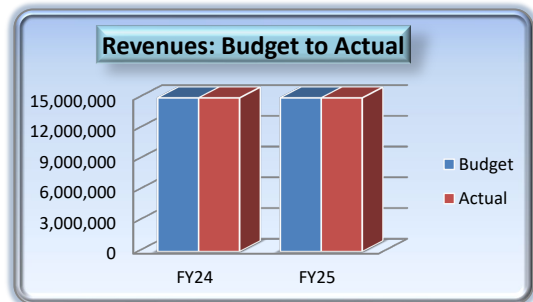
TOWN OF CAMP VERDE

General Fund Report

FY25 - 4th QTR ending June 2025

GENERAL FUND REVENUES

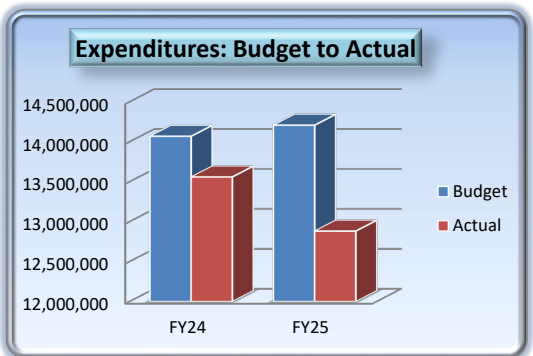
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Received
Local Taxes	8,838,100	8,487,601	96%
Franchise Fees	382,000	402,928	105%
State Sales Tax	1,893,300	1,917,149	101%
Urban Revenue Sharing	2,664,970	2,656,759	100%
Vehicle License Tax	1,022,480	1,109,691	109%
Other Revenues	1,601,400	1,942,187	121%
TOTAL	16,402,250	16,516,315	101%



Total General Fund revenues finish FY25 over budget by \$114K. While Local Taxes were 4% short (\$350K) and URS was \$8K under the mark, all other segments were above budget. Community Development Rev's come in at \$121K over budget highlighting the projects that are underway during FY25. Considering that \$225K of the Local Taxes budget was just an add-on for the possibility of raises with increased revenue, the total revenue picture takes on quite a positive view. Local taxes are only 1% short of budget with the \$225K removed and total revenues are now \$339K over budget. Overall, a very good year for the Town.

GENERAL FUND EXPENDITURES by DEPARTMENT

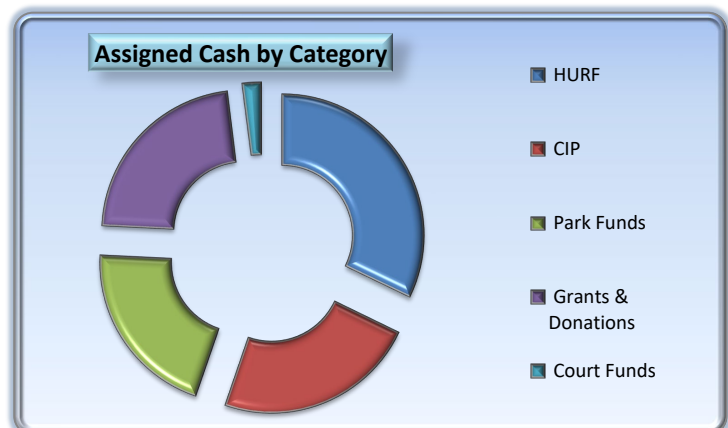
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Expended
General Admin	4,442,935	3,856,729	87%
Court	476,315	464,001	97%
Public Works	1,903,810	1,636,804	86%
Utilities	220,285	204,542	93%
Community Development	1,094,705	840,678	77%
Marshall's Office	4,467,585	4,443,661	99%
Library	823,315	736,948	90%
Parks & Rec	779,640	699,070	90%
TOTAL	14,208,590	12,882,433	91%



All departments finish the year under budget, though the Marshal's office was only \$24K under (1%). In total, the Town came in just over \$1.3M under budget. While the Town budgeted to use \$500K of reserves in FY25, in reality the Town increased its reserve balance by nearly \$1M. The most significant savings were achieved through high level positions that were eliminated (Deputy Town Manager, Library Director, Civil Engineer, Risk Manager) or just unreplaced (Community Development Director) for the year. The town's unassigned reserve balance (seen below) increases to an estimated \$6.7M by year-end.

CASH

Bank Accounts	
Pooled Checking	2,740,605
Payroll Checking	9,543
LGIP Investments	8,224,208
Revolving Home Loan	115,907
US Bank/BNY Accounts	286,108
Due from Utilities	1,110,362
TOTAL CASH	12,486,733
Assigned Cash	(5,788,083)
Unassigned Cash	6,698,650



TOWN OF CAMP VERDE
Functional Revenue & Expense Summaries
FY25 - 4th QTR ending June 2025

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	16,516,315	16,402,250	114,065	-1%
Wages & ERE	9,884,790	10,622,420	737,630	7%
Operational	2,978,431	3,576,170	597,739	17%
Capital/Leases	19,213	10,000	(9,213)	-92%
Net Transfers Out/(In)	2,748,906	2,778,801	29,895	1%
Net	884,975	(585,141)	1,470,116	

Fund Balance:	5,400,689
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HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	1,288,705	1,269,035	19,670	-2%
Wages & ERE	334,887	400,805	65,918	16%
Operational	338,528	542,840	204,312	38%
Capital/Leases	84,096	85,000	904	1%
Net Transfers Out/(In)	250,000	250,000	0	0%
Net	281,194	(9,610)	290,804	

Fund Balance:	1,857,102
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Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	2,525,551	2,357,000	168,551	-7%
Grants & Loan Funding	202,109	2,750,000	(2,547,891)	N/A
Wages & ERE	828,547	865,405	36,858	4%
Operational	1,024,856	1,074,260	49,404	5%
Capital & Debt	957,333	12,644,915	11,687,582	92%
Net Transfers Out/(In)	(85,838)	(8,283,790)	(8,197,952)	99%
Net	2,762	(1,193,790)	1,196,552	

* - Depreciation is not included in the above schedule (\$1.1M budget).

Fund Balance:	17,065,376
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Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	2,445,743	2,234,300	211,443	-9%
Grants & Loan Funding	136,077	5,730,000	(5,593,923)	N/A
Wages & ERE	554,658	601,030	46,372	8%
Operational	460,160	514,580	54,420	11%
Capital & Debt	1,474,584	14,092,675	12,618,091	90%
Net Transfers Out/(In)	0	(7,225,000)	(7,225,000)	N/A
Net	92,418	(18,985)	(10,876,363)	

* - Depreciation is not included in the above schedule (\$300K budget).

Fund Balance:	1,289,076
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TOWN OF CAMP VERDE
Capital Funds
FY25 - 4th QTR ending June 2025

Capital Improvement Fund Projects

Projects	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Town Chip Seal Maintenance	561,048	570,000	8,952	2%
Courtroom Improvement	109,231	400,000	290,769	73%
Wayfind Signage	0	300,000	300,000	100%
Facilities Master Plan	0	100,000	100,000	100%
Town General Plan	32,308	100,000	67,692	68%
Parson's Park Improvements	875	45,000	44,125	98%
Park Verde Road Irrigation Crossing	0	77,500	77,500	100%
Playground Fall Material	25,795	33,000	7,205	22%
Town Soccer Field Sprinkler System	0	75,350	75,350	100%
Parks & Rec Master Plan	9,835	25,000	15,165	61%
AC Unit Replacements	24,254	60,000	35,746	60%
CVMO Edvidence Freezer	56,950	60,000	3,050	5%
Patrol Rifles	38,700	40,000	1,300	3%
Operating Transfer Out to CDBG	0	169,000	169,000	100%
Pool Filtration System	43,984	44,700	716	2%
Asset Replacement Program	0	50,000	50,000	100%
Net Exps	(902,980)	(2,149,550)	1,246,570	-58%
Interest/Grants/Operating Transfers In	1,267,389	1,265,845	1,544	0%
Debt Financing	0	0	0	N/A
Beginning Fund Balance	939,842	953,715	(13,873)	-1%
Ending Fund Balance	1,304,251	70,010	1,234,241	

Park Fund Project

Sports Complex	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Project Budget				
Main Water Line	226,658	172,124	(54,534)	0%
WW Pump Station	115,760	546,336	430,576	79%
Irrigation Line	423,247	351,400	(71,847)	-20%
Consession / Restroom	680,561	1,000,000	319,439	32%
Central Plaza	0	333,000	333,000	100%
Parking Lot & Walkway Lighting	132,441	200,000	67,559	34%
Parking Lot Chip Seal	0	126,000	126,000	100%
Infrastructure	0	172,985	172,985	100%
Net Exps	(1,578,667)	(2,901,845)	1,323,178	46%
Interest/Grants/Operating Transfers In	1,521,758	1,518,660	3,098	0%
Beginning Fund Balance	1,213,652	1,383,185	(169,533)	
Ending Fund Balance	1,156,743	0	1,156,743	

TOWN OF CAMP VERDE
Capital Funds
FY25 - 4th QTR ending June 2025

ARPA Funded Projects

Expenses	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Left</u>
Comm Center Playground	142,614	150,000	7,386	5%
CVMO Freezer	56,950	60,000	3,050	5%
Wayfinding Signage	12,012	12,012	0	0%
Broadband Project	551	551	0	0%
Reserved for Pool Project	43,984	128,372	84,388	66%
Main St. Sewer Line Replacement	37,896	143,882	105,986	74%
Wastewater Maintenance Support	21,000	0	(21,000)	N/A
Wastewater Master Plan	32,942	34,278	1,336	4%
Net Exps	(347,949)	(529,095)	181,146	-34%
Beginning Balance	529,095	529,095	0	0%
Remaining Funds	181,146	0	181,146	

TOWN OF CAMP VERDE
Special Revenue Funds
FY25 - 4th QTR ending June 2025

Remaining Debt & Special Revenue Funds*

<u>Funds</u>	<u>Rev's</u>	<u>Exp's</u>	<u>Net (Exps)/Revs</u>	Budgeted <u>Net (Exps)/Revs</u>	Fund <u>Balance</u>
Court	21,929	67,427	(45,498)	(141,030)	113,003
Grants	1,420,826	1,451,698	(30,872)	66,408	47,794
CDBG	363,017	304,207	58,810	54,000	(269)
Housing	21	0	21	(123,550)	273,637
911	0	0	0	(1,361)	1,361
Restricted Monies	405,417	96,917	308,500	(419,015)	780,435
Debt	1,665,788	1,665,788	0	0	0

* - HURF Fund is included on the Functional Expense report

TOWN OF CAMP VERDE

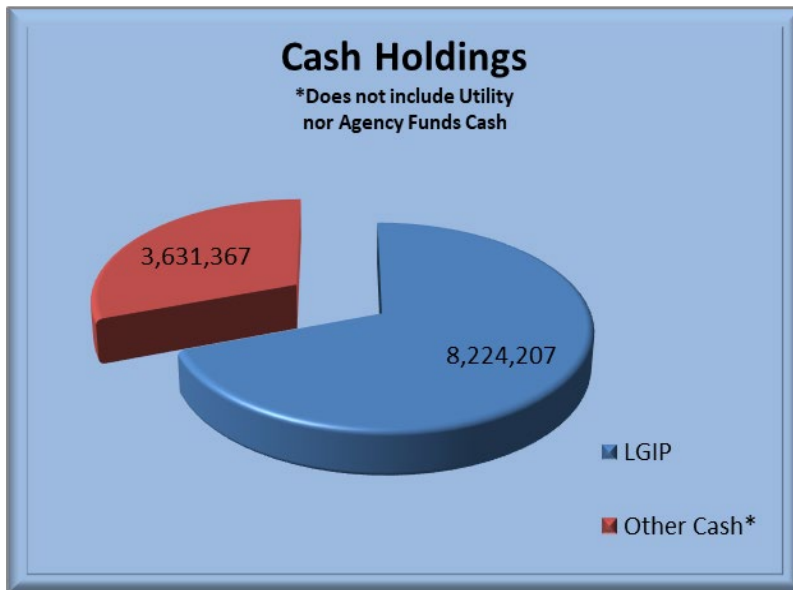
As of June 30th, 2025

INVESTMENTS

Account	Balances at Jun 30th	FYTD Interest	EST'D FY ROI Annualized
LGIP	8,224,207	338,341	4.68%
Other Cash*	3,631,367	48,585	

* - Does not include Utility nor Agency Funds Cash.

TOTAL	11,855,574	386,926	
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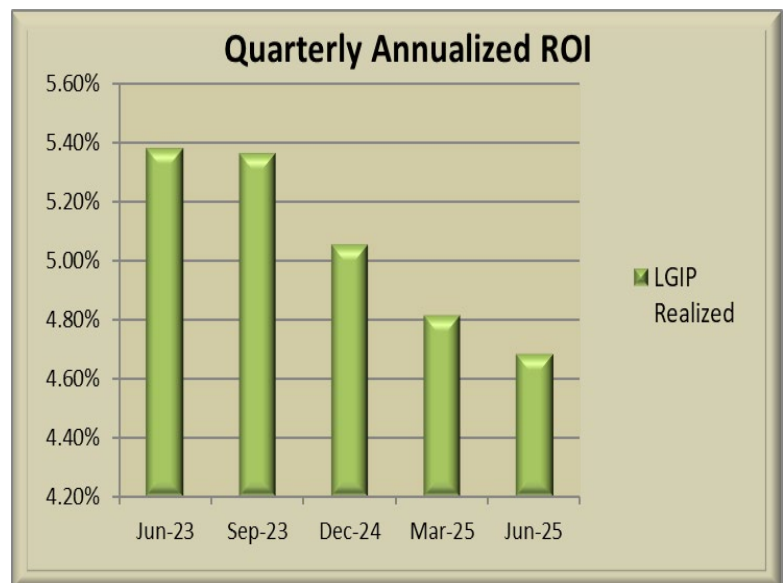
Comparative Rates:

Chase Bank Savings – .02%

1 Mn Treasury Note Rate – 4.28%

6 Mn Treasury Note Rate – 4.29%

2 YR Treasury Note Rate – 3.72%

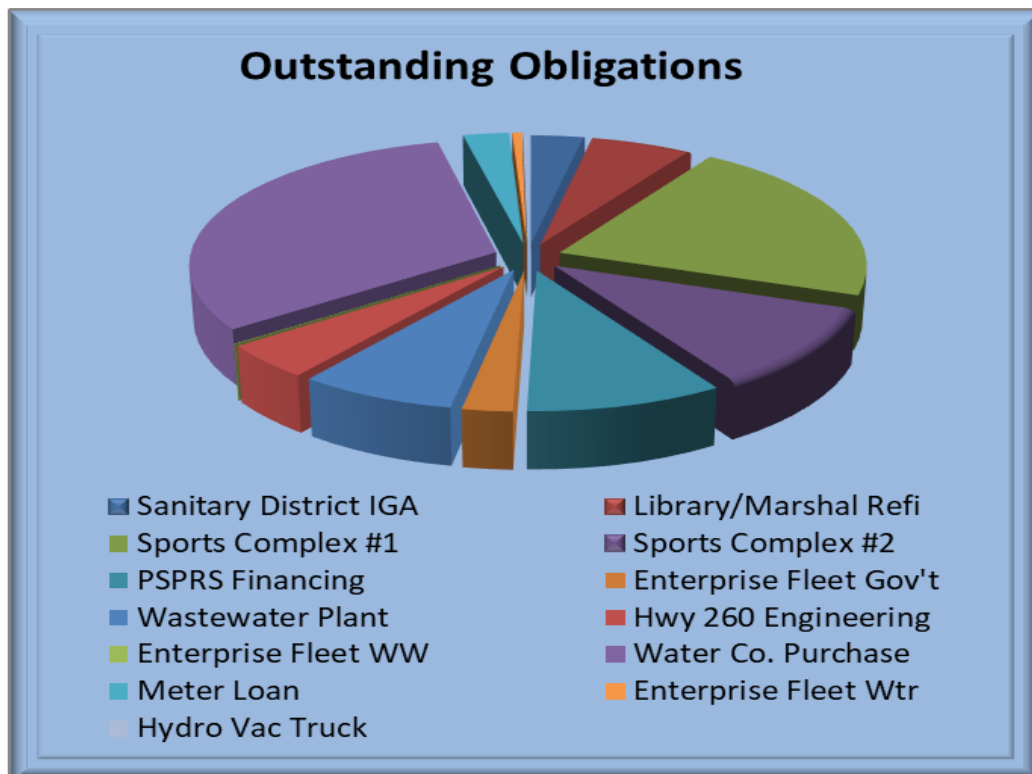


TOWN OF CAMP VERDE

As of June 30th, 2025

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original	Int Rate	FY25	Current	Next Disbursement		Debt
				Debt		Budget	Obligation	Amount	Date	Retired
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,290	828,894	105,937	7/1/2025	1,073,106
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	452,025	1,579,000	267,422	7/1/2025	3,325,000
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	385,425	5,640,000	290,150	7/1/2025	1,195,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	104,905	2,822,000	232,766	8/1/2025	75,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,570	2,485,000	229,417	8/1/2025	530,000
Various	Enterprise Fleet Gov't	Lease	Various	1,239,816	Various	313,045	635,079	26,152	Monthly	604,737
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,275	1,980,571	134,243	7/1/2025	506,639
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	13,000	1,198,000	5,000	7/1/2025	2,000
Various	Enterprise Fleet WW	Lease	Various	23,105	Various	4,850	12,045	404	Monthly	11,060
Potential FY25 Loans						160,000	0			
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,045	8,335,039	447,419	8/1/2025	939,961
10/8/2024	Meter Loan	Note	8/1/2034	709,000	3.98%	37,920	709,000	78,109	8/1/2025	0
Various	Enterprise Fleet Wtr	Lease	Various	200,273	Various	58,080	149,030	3,754	Monthly	51,243
8/30/2024	Hydro Vac Truck	Lease	8/30/2029	79,580	5.14%	18,550	72,500	9,126	8/28/2025	7,080
Potential FY25 Loans						278,080	0			
TOTALS						2,785,060	26,446,158	1,829,899		



TOWN OF CAMP VERDE

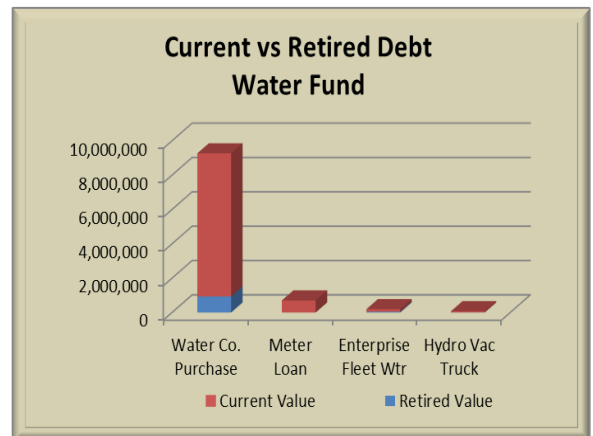
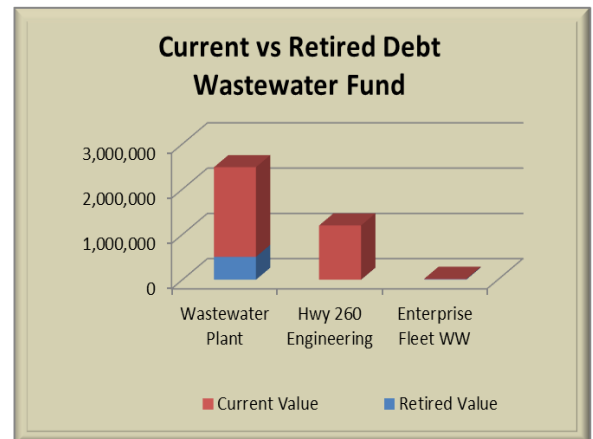
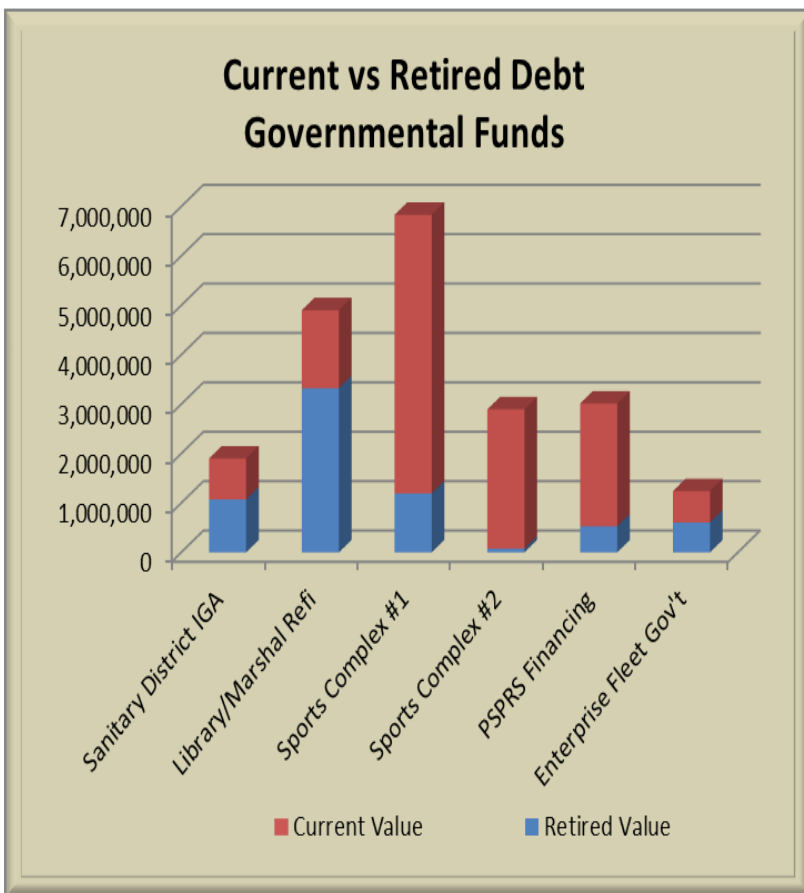
As of June 30th, 2025

LONG-TERM DEBT

FY25 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,143,061	1,141,085	(1,976)	0%
Interest Paid	517,952	490,175	(27,777)	-6%
Misc Fees	4,775	5,000	225	5%
Total	1,665,788	1,636,260	(29,528)	-2%

* - Does not include Wastewater or Water Funds



TOWN OF CAMP VERDE
FT & PT Employee Listing
FY25 - 4th QTR ending JUN 30, 2025

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Miranda Fisher	5/28/2024	Town Manager	40	32
Cliff Bryson	2/27/2023	Special Initiatives Mgr	40	14
Leah Rhodes	8/26/2024	Town Clerk	40	22
Jadie Edwards	6/23/2022	Acting Deputy Town Clk	40	13
Laura Keesler	3/10/2025	Administrative Clerk	40	6
Julia Saveleva Kaiser	5/9/2022	HR Director	40	24
Jennifer Jacobs	2/22/2022	HR Specialist	40	11
Mike Showers	7/18/2011	Finance Director	40	25
Katherine Jenkins	6/24/2019	Accountant	40	12
Bobbi Webb	12/9/2019	Accountant	40	12
Anna Tellez	11/23/2021	Accountant	40	12
Molly Davies	1/23/2023	Econ Dev Director	40	24
Christine Clark	11/1/2021	Econ. Dev. Specialist	40	11
David Meyers	11/1/2023	Econ. Dev. Specialist	40	11
Lynette Kovacovich	5/2/2013	Attendant	15	1
Geraldine Dillinger	6/19/2015	Attendant	15	1
Kristina Kaban	10/10/2022	Attendant	15	1

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Veronica Pineda	9/2/1997	Court Supervisor	40	19
Roy Heron	4/9/2025	Court Security Officer	19	9
Jade West	10/4/2021	Court Clerk	40	6
Felicia Harris	9/17/2023	Court Clerk	40	6
Myrna Sienicki	1/9/2023	Court Clerk	40	6

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ken Krebbs	8/22/2023	Public Works Director	40	25
Bruce Connolly	2/13/2023	Town Engineer	40	22
Martin Smith	6/5/2023	Project Manager	40	20
Dora Blair	4/9/2018	Public Works Utility Mgr	40	14
Vacant		Administrative Assistant	0	6
Jeffrey Kobel	5/27/2019	Maintenance Foreman	40	13
Vacant		Building Maint Lead	0	9
Jarred Graves	3/27/2023	Building Maint Worker	40	5

Public Works (Cont'd)

Name	Hire Date	Position	Hrs	Class
Marcus Munoz	6/10/2025	Building Maint Worker	40	5
Triston Laubinger	11/14/2022	Grounds Maint Lead	40	9
Victor VanBuskirk	6/30/2020	Grounds Maint Worker	40	5
Juan Ochoa	11/13/2023	Grounds Maint Worker	40	5
Herbert Phelps	4/29/2024	Grounds Maint Worker	40	5
Tristian Stanfield	4/21/2025	Grounds Maint Worker	40	5
Kaleb Beba	5/19/2025	Grounds Maint Worker	40	5
Yolanda Trahin	9/5/2000	Janitor	40	1
Maria Urias	8/10/2005	Janitor	40	1
Maria Petrie	11/17/2016	Janitor	40	1

Community Development

Name	Hire Date	Position	Hrs	Class
Vacant		Comm. Dev. Director	0	24
Roxanne Jasman	12/3/2018	Chief Building Official	40	19
Jonathan Rivero	8/28/2013	Sr. Building Inspector	40	16
Joshua Presmyk	5/16/2022	Jr. Building Inspector	40	9
Cory Mulcaire	10/18/2021	Planner II	40	12
Vacant		Planner II	0	10
Chris Biggs	7/6/2022	Plans Examiner	40	10
Jessica Bolton	4/4/2022	Code Enforcemnt Officer	40	10
Amanda Honwytewa	6/2/2025	Admin Assistant	40	6
Rita Severson	1/9/2023	Permit Technician II	40	7
Chris Schrouder	5/6/2024	Permit Technician	40	6

Marshal's Office

Name	Hire Date	Position	Hrs	Class
Corey Rowley	10/15/2018	Marshal	40	27
Daniel Jacobs	9/9/2013	Commander	40	23
John Reay	7/5/2016	Lieutenant	40	22
Jeff Patten	3/4/2001	Sergeant	40	16
Joshua Collins	9/30/2019	Sergeant	40	16
Dustin Richardson	6/23/2014	Sergeant	40	16
Van Horn, Joseph	8/7/2022	Sergeant	40	16
Cody "Ty" Wantland	12/17/2018	Sergeant	40	16
Roscoe Owsley	1/6/2013	Peace Officer	40	13
Hanna Bower	10/31/2016	Peace Officer	40	13
Oscar Berrelez	10/30/2024	Peace Officer	40	13
Kristin Robertson	1/27/2020	Peace Officer	40	13
Vincenzo Santangelo	7/5/2021	Peace Officer	40	13
Micah Nevarez	7/5/2021	Peace Officer	40	13
Jacob Zeid	2/1/2022	Peace Officer - K9	40	13

Marshal's Office (Cont'd)

Name	Hire Date	Position	Hrs	Class
Jacob Clevenger	11/7/2021	Peace Officer	40	13
Cody Fant	8/22/2021	Peace Officer	40	13
Jaden Jenkins	6/26/2022	Peace Officer	40	13
Justin Nicols	10/11/2022	Peace Officer	40	13
Oscar Berrelez III	1/2/2023	Peace Officer - K9	40	13
Casey S Dragos	4/17/2023	Peace Officer - K9	40	13
Samantha Brogdon	10/3/2023	Peace Officer	40	13
Seth Hatfield	11/6/2023	Peace Officer	40	13
Vacant		Peace Officer	0	13
Vacant		Peace Officer	0	13
Darby Martin	1/29/1998	Commander	40	23
Jeffrey Walter	3/7/2022	Public Safety Syst Adm	40	14
Andrea Ramirez	10/7/2013	Records Specialist II	40	7
Stacey Smith	5/9/2022	Records Specialist	40	6
Marie Carpenter	4/6/2025	Dispatch Supervisor	40	14
Susan Wason	4/26/2011	Dispatcher	40	9
Angela Whitman	11/15/2020	Dispatcher	40	9
Cyntina Harvey	7/23/2018	Dispatcher	40	9
Ayla Campisi	2/28/2023	Dispatcher	40	9
Aimee Dorn	12/26/2023	Dispatcher	40	9
Lacy Wantland	5/2/2024	Dispatcher	40	9
Vacant		Dispatcher	0	9
Joshua Teague	1/7/2020	Prop/Evidence	40	6
Isabella Krug	1/27/2025	Animal Control Officer	40	6
Christopher Rivas	12/26/2023	Animal Control Officer	40	6
Kelly Jobe	12/19/2022	Administrative Assistant	40	6

Library

Name	Hire Date	Position	Hrs	Class
Nicolas Resteiner	2/20/2025	Library Manager	40	16
Alice Gottschalk	1/3/2005	Library Specialist II	40	6
Carson Ralston	8/15/2016	Library Specialist II	40	6
Zachary Garcia	1/3/2017	Library Specialist II	40	6
Leticia Ancira	8/1/2018	Library Specialist-SO	40	6
Sheldon "Jaye" Valles	8/21/2017	Library Specialist	40	5
Cory Kenfield	1/8/2024	Library Specialist	40	5
Julieann Adolph	7/15/2024	Library Clerk	40	1
Lisa Carnevale	5/3/2020	Senior Library Clerk	19	1
Sharon Freeman	10/17/2021	Library Clerk	19	1
Sally Epperson	10/9/2022	Library Clerk	19	1
Madison Amis	6/2/2025	Library Clerk	19	1

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Shawna Figy	6/19/2016	P&R Div. Manager	40	17
Tiffany Smith	3/13/2025	Recreation Supervisor	40	12
Sarah Woodson	8/21/2023	P&R Coordinator	40	8
Phyllis Nettik	4/18/2022	P&R Coordinator	19	8
Roquelyn Parker	6/24/2024	Recreation Leader II	40	4

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Royce Allen	10/30/2006	Streets Supervisor	40	15
Luis Trahin	4/15/1996	Streets Foreman	40	13
David Hammond	8/9/1998	Equipment Operator	40	6
Austin O'shaughnessy	5/10/2021	Equipment Operator	40	6
Ryan McCarty	2/10/2025	Equipment Operator	40	6
Vacant		Equipment Operator	0	6

Stormwater

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Patricia Mancini	10/4/2021	Stormwater Specialist	40	8

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jeff Low	11/14/2022	Utilities Director	40	25
Chet Teague	3/9/2015	Wastewater Div Mgr	40	19
Marshall Davis	6/30/2013	Wastewater Div Foremn	40	15
Russell Cron	6/30/2013	Wastewater Operator III	40	9
Alexander Cabrera	4/2/2021	Wastewater Operator II	40	8
Bryce Menge	3/1/2023	Wastewater Operator II	40	8
Justin Ganis	4/3/2017	Wastewater Operator I	40	7
Daniel Jewell	4/23/2023	Wastewater Operator I	40	7
Michael Backus	12/23/2024	Wastewater Operator I	40	7

Water

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Charles Jewell	5/31/2021	Water Division Mgr	40	18
Vacant		Water Foreman	0	15
Kristen Gressly	1/13/2025	Public Works Analyst	40	10
Kristopher Stephens	5/31/2022	Water Operator II	40	8
Robert Eberle	2/1/2021	Water Operator I	40	7
Andrew Teague	9/5/2023	Water Operator I	40	7
Jessica Clark	6/19/2023	Water Utility Clerk	40	7

FT & PT Employee Count 123

FT Employee Count 114

Seasonal/Temp Workers are not included